

Message Text

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PAGE 01 BELGRA 02878 110934Z
ACTION EUR-12

INFO OCT-01 ISO-00 SOE-02 AID-05 CEA-01 CIAE-00
DODE-00 EB-08 DOE-15 H-01 INR-10 INT-05 L-03
NSAE-00 NSC-05 OMB-01 PM-05 ICA-11 OES-07 SP-02
SS-15 STR-07 TRSE-00 ACDA-12 /128 W
-----079609 112113Z /23

R 101615Z APR 78
FM AMEMBASSY BELGRADE
TO SECSTATE WASHDC 6203
USDOC WASHDC
INFO AMEMBASSY VIENNA
AMCONSUL ZAGREB

LIMITED OFFICIAL USE BELGRADE 2878

USIAEA

E.O. 11652: N/A
TAGS: ENRG, TECH, MNUC, IAEA, YO
SUBJECT: CONTEMPLATED US/YUGOSLAV JOINT VENTURE TO PRODUCE URANIUM

1. MR. L. E. BROCK, DIRECTOR INTERNATIONAL PROGRAMS-
PHOSPHATE EXTRACTION PROJECT-URANIUM RESOURCES, WYOMING
MINERAL CORPORATION LAKELAND, FLORIDA, VISITED EMBASSY
APRIL 5 AND BRIEFED COMMERCIAL ATTACHE ON HIS FIRM'S PLANS
FOR POSSIBLE JOINT VENTURE (J/V) WITH YUGOSLAV COPPER
PRODUCER R.T. BOR.

2. PROPOSED J/V, WHICH WOULD REQUIRE TOTAL INVESTMENT OF
ABOUT \$15 MILLION, WOULD EXTRACT URANIUM THROUGH PROCESS
UTILIZING PHOSPHORIC ACID AND SULPHUR. PHOSPHOROUS WOULD
BE IMPORTED FROM MOROCCO OR JORDAN AND SULPHUR WOULD BE
BY-PRODUCT OF COOPER PYRITES PROCESSED BY R.T. BOR.
BROCK SAID TECHNOLOGY FOR THIS PROCESS HAS EXISTED FOR
AT LEAST 30 YEARS, BUT ONLY NOW, BECAUSE OF INCREASED
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PRICE FOR URANIUM, IS IT AGAIN BECOMING ECONOMICALLY
VIALE. HE SAID HIS FIRM, WHICH IS A WHOLLY-OWNED SUB-
SIDIARY OF EESTINGHOUSE, IS COMPLETING THIS SUMMER ITS
FIRST FACILITY (IN FLORIDA) USING THIS TECHNOLOGY, BROCK EMPHASIZED
THAT HIS FIRM IS ONLY INTERESTED IN A J/V, THAT THERE IS NO
DIEISRE TO LICENSE TECHNOLOGY AND THAT R.T.BOR IS THE
ONLY CURRENT COPPER PRODUCER IN YUGOSLAVIA WITH PRODUCTION

LARGE ENOUGH TO MAKE THE PROCESS VIABLE. BROCK ADDED URANIUM PRODUCED COULD BE USED FOR CONSTANT REFUELING OF KRSKO NUCLEAR PLANT, BUT NOT INITIAL FUELING. BROCK CLAIMS TECHNOLOGY IS "ROUTINE" AND THAT HE HAS MENTIONED PROPOSED PROJECT IN GENERAL TERMS TO STATEGIC TRADE PEOPLE IN WASHINGTON (COMMERCE).

3. BROCK SAID THIS WAS HIS FIRM'S FIRST VISIT TO YUGOSLAVIA. HE HAD INITIALLY RAISED THE IDEA WITH YUGOSLAV EMBASSY IN WASHINGTON WHICH EXPRESSED INTEREST AND ARRANGED APRIL 6 MEETING WITH R.T. BOR. WE UNDERSTAND FROM A WESTINGHOUSE OFFICIAL THAT THIS INTITAL MEETING WENT VERY WELL.
EABLEBURGER

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Message Attributes

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